

BUYERS NO: _____

AUCTIONEERING REGISTRATION FORM

WHERE DID YOU HEAR ABOUT THIS AUCTION? _____

1. COMPANY NAME:
COMPANY REG. NO:
VAT NO:
ADDRESS:
EMAIL ADDRESS:

FULL NAME:
I.D NO:
TELEPHONE (W):
CELL NO:

1. ID, proof of address (less than 3 months old), CK1/CM1, company resolution and letter of authority is required on registration.
2. This serves to confirm that both the offeror and offeree acknowledge that KW Clockwork Auctioneering is the effective cause of the introduction to this property.
3. This document is to be signed by all parties who intend to bid at the auction.
4. If you succeed in the bidding and sign the Sales Agreement in a representative capability, you waive the legal exceptions of excussion and division and acknowledge that you shall be deemed to have bound yourself as surety for and co-principle debtor in solidum with the third party whom you represent for the due and punctual payment and performance of all obligations of that third party.
5. In signing this document you are accepting the terms and conditions laid out in the Sale Agreement, the rules of auction and any other specific terms conveyed by the Auctioneer.
6. A deposit of 16.5% is payable upon signing of the Sales Agreement.
7. Please note that your details will be added to our database so that we can provide you with details for upcoming auctions and industry news.
8. No cash deposits will be accepted at the Auction.

Payment to Keller Williams Realty can be done securely and easily through your bank account. Go to the pre-listed public beneficiaries' section (like Eskom, CoJ, Woolworths etc) where you will locate Keller Williams Trust Account (ends in 1904). For reference purposes use the file number and your name or the property address. In the event of uncertainty, please call our offices.

REFUND DETAILS
ACCOUNT NAME:
ACCOUNT NO:
BRANCH CODE:
REFERENCE(USE PROP ADRS):

ACCEPTED AT _____ DATE: _____

PRINT NAME: _____ SIGNATURE: _____

Auction Blurb

1. This auction may be recorded
2. Your offer cannot be subject to obtaining finance so please do not bid if you do not have funds available
3. You cannot purchase this property subject to the sale of yours so if you need to sell in order to buy please do not bid
4. If you are bidding it is your responsibility to ensure that the auctioneer sees your bid
5. Only the auctioneer can and will regulate the advance in bidding
6. Should there be a dispute between bidders the auctioneer can either re: auction the property or declare the successful bidder. The auctioneer's decision will be final and binding on all parties
7. All properties sold by Clockwork auctions are sold with a reserve price and are subject to confirmation within 3 working days
8. The auctioneer or his proxy may bid on behalf of the seller or financial institution to protect their interests, however once the reserve price has been met the auctioneer or his proxy must desist from bidding
9. All properties are sold with a clean bill of health (explain)
10. Occupation is /is not guaranteed
11. Prior to bidding all bidders must have signed the bidders register and obtained a unique bidder's card
12. Immediately after the auction the successful bidder must sign our standard conditions of sale. These conditions will be totally binding on the purchaser
13. By bidding all bidders warrant that they have thoroughly inspected the property and that they are 100% satisfied with what they are bidding for
14. The bidders ultimate price payable is calculated as follows:
 - Bid price.....R2 000 000
 - Plus, bidder's premium.....R 200 000
 - Plus, VAT on bidder's premium.....R 30 000
 - Total price..... R2 230 000**
15. A deposit of 15% is payable immediately on "fall of the hammer"
16. Neither Clockwork auctions nor the seller have any duty or responsibility to affect any repairs to the property whatsoever
17. Any and all F.I.C.A. rules must be complied with
18. If bidding on behalf of a company, trust or close corporation the bidder must prior to bidding furnish the auctioneering staff the required resolution authorising the bidder to bid on behalf of same
19. The bidder binds himself/herself as personal surety for the fulfilment of the legal entities' obligations with regards to this transaction
20. Kindly return all bidders cards before leaving the premises
21. VAT is / is not payable as the seller is VAT registered.